

Management of Risk Foundation (including exams)

Course Duration : 3 days

Course Overview

A certain amount of risk taking is inevitable if an organization is both to achieve objectives and exploit opportunities effectively. The adoption of well-managed risk taking is likely to lead to sustainable improvements in service improvement and business growth. The Framework will allow organizations to perceive potential problems before they either arise or become a threat to achievement of objectives.

Target Audience

- This course is aimed at Business Managers; Programme and Project Managers; Operational Managers and any other roles within an organization which need to develop their knowledge and capabilities in the Management of Risk.

Certification

- The course leads to the Registered Foundation qualification. The examination is sat at 3pm on the last day of the course via a 1 hour, 75 questions,(70 exam questions & 5 trail questions) multiple-choice, closed book examination. The pass mark is 35 (50%). The exam does not expire and preliminary results will be known at the end of the course followed by confirmation of results from the exam board.
- Please be aware, this course also provides 21 Hours of Contact Education/Professional Development Units towards PMI PMP certification/re-certification

Prerequisites

- There are no specific pre-requisites for this course but delegates will be expected to have experience in Operational or Project Management.
- You will receive your 'Management of Risk: Guidance for Practitioners' manual on the 1st day of the course.

Objectives

Delegates will be able to :

- Use the M_o_R approach to risk management to improve performance by contributing to:
- Increased certainty and fewer surprises
- Better Service Delivery
- More effective management of change
- More efficient use of resources
- Better Management at all levels through improved decision making
- Reducing waste and fraud
- Better value for money
- Innovation
- Management of contingent and maintenance activities



Course Specific Information

Signed Photo ID

You must bring signed photo ID with you on any MoR exam days (passport, driving licence, student card) as you will be asked to produce it by the invigilator prior to the exam.

Pre-course Reading

Delegates will be provided with pre-course reading prior to attending the course. The success on the course will be enhanced by close attention to the pre-reading materials. It is recommended that delegates spend 10 hours working through the pre-reading. If you have not received your pre-reading material within one week of the start of your course, please contact us on 0191 3778377.

Medical Conditions

If you have a medical condition that you feel may affect your performance in a formal examination (e.g. dyslexia) please contact us well in advance of the course. The examining board can make special dispensation for this but need medical evidence and time to organize this. Exam regulations prevent us or the board-appointed invigilator acting once the training course has started.

Course Content

Introduction

- What is a risk?
- Why do Risk Management?
- How risk management is part of Corporate Governance & Internal Control
- When to apply Risk Management
- What are risk specialisms

M_o_R Principles for example:

- Aligns with objectives
- Fits the context
- Engages stakeholders
- Provides clear guidance
- Informs decision making
- Facilitates continual improvement
- Creates a supportive culture
- Achieves measurable value

M_o_R Approach

- Setting up Risk Management Policies, Processes & Strategies
- Using other related documents and the relationship between them
- Risk Register
- Issue Register
- Risk Improvement Plan
- Risk Response plan
- Risk Reports
- Risk Communication plan

M_o_R Processes

- Identifying Risks
- Assessing Risks
- Planning for Implementation of Countermeasures
- Communication

M_o_R Perspectives

- Strategic
- Programme
- Project
- Operational
- Roles & Responsibilities

M_o_R Embedding and Reviewing Risk Management

Embedding the principles
Changing the culture for risk management
Measuring the value of risk management
Overcoming common process barriers
Identifying and establishing opportunities for change
Risk management maturity model
Health check

The M_o_R Foundation Examination

M_o_R® is a registered trade mark of AXELOS

Other Courses in this Series

[Management of Risk Foundation and Practitioner \(including exams\)](#)

Training Options

- Public scheduled courses at one of our training venues
- Private course at your company office. Training can be delivered throughout the UK
- For further information please contact us on 0191 377 8377

What's Included

- Comprehensive course materials, including pre-course reading
- Examination fees